

your future is now



GLOBAL FREEDOM

Colonial Group International delivers the full range of insurance, employee benefits and investment products in addition to offshore and captive management services.

Jardine House



Atlantic House



- Property, Motor & Liability
- Group Medical
- Group Pensions
- Individual Life, Investments and Pensions



BritCay House

Operating out of Bermuda, The Cayman Islands, The Bahamas and British Virgin Islands, Colonial Group International is the region's largest provider of employee benefits. Approximately 300,000 group benefits claims are processed each year.

The group uses the services of internationally accredited investment houses to track global equity markets, cash funds and bonds for pensions and private investors.

The group's market leading health plan links clients to the largest PPO network in North America.

International reinsurance treaties are managed for the group from Bermuda.

www.colonial.bm

COLONIAL GROUP INTERNATIONAL

- BERMUDA
 - COLONIAL INSURANCE
 - COLONIAL MEDICAL
 - COLONIAL LIFE
 - COLONIAL PENSIONS
- THE BAHAMAS
 - ATLANTIC MEDICAL
 - ATLANTIC PENSIONS
 - SECURITY & GENERAL INSURANCE
- THE CAYMAN ISLANDS
 - BRITISH CAYMANIAN INSURANCE
 - BRITISH CAYMANIAN PENSIONS
 - BRITISH CAYMANIAN MEDICAL
 - COLONIAL LIFE
- BRITISH VIRGIN ISLANDS
 - COLONIAL BVI INSURANCE



Colonial Group International is rated A-(Excellent) by AM Best.



COLONIAL LIFE *making your future financially secure*

Colonial Life, who issue the Global Freedom Plan, is a member of Colonial Group International, based in Jardine House, Hamilton, Bermuda

Colonial Life is part of Colonial Group International and has achieved a period of sustained growth, whilst Bermuda, a British Crown colony dating back to 1609, has emerged as the world's second largest centre for reinsurance after London and New York.

Colonial Group International therefore operates in an ideal environment to capitalise on the potential of Bermuda's worldwide status as a highly stable offshore financial community, with growing international influence.



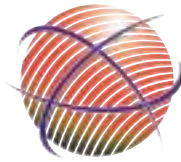
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Colonial Life, which is chaired by the Hon. Sir David Gibbons, KBE JP, prides itself in providing an excellent administrative service and has developed sophisticated support systems to ensure high level service standards are made available to internationally based intermediaries and their clients.

The Colonial Group is well established in Property and Casualty Insurance, Group Medical Insurance and Employee Benefits. Life Assurance and Investment products satisfy the demand for personal financial planning and a Group Pensions division operates on behalf of corporate clients.



Colonial Life is well equipped to provide up-to-the-minute client support



GLOBAL FREEDOM

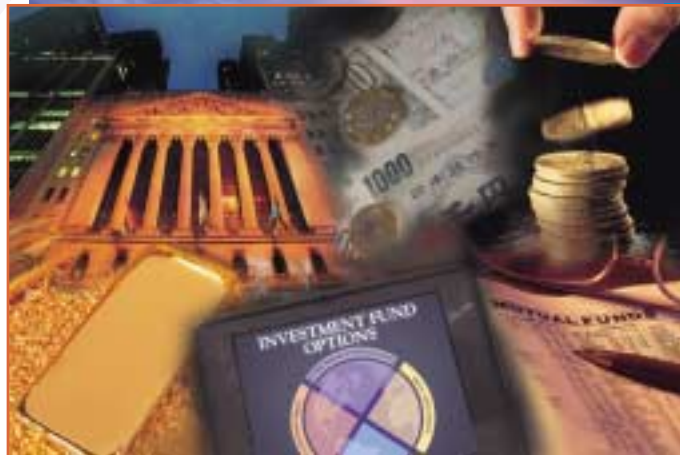
THE GLOBAL FREEDOM PLAN

The Global Freedom Plan is designed to meet the many and varied needs of clients throughout the world. A flexible plan to enhance your lifestyle whatever your personal circumstances.

security in an uncertain world

Global Freedom crosses international boundaries, with five worldwide investment options, delivering financial security in an often uncertain world.

details of the funds available can be found in the separate Investment Funds Brochure



your future
is now

for the important things in life

- Financial security for you and your family.
- The opportunity to build substantial savings by investing in three of the world's major currencies: US Dollars, Sterling and Euros.
- The facility for school fees planning.
- Protection against unforeseen illness.
- The creation of capital assets for your family.
- A valuable tool for estate tax planning.



protection, flexibility and tax free income

PROTECTION

Security for your family is created through the provision of valuable life cover, the levels of which can be selected at the outset. Additional protection can be included at a later date to meet your changing circumstances.

Inheritance planning and security for your dependants

TAX FREE SAVINGS AND INVESTMENT

A substantial cash fund can be built up by investing in a range of carefully selected international investment funds. Investments within these funds accumulate free of tax, therefore maximising the potential growth for investors.

the advantages of Bermuda's offshore status is recognised worldwide



Your Global Freedom Plan can be arranged on a single life, joint life first death or joint life second death basis, therefore releasing capital which might otherwise be required for inheritance purposes. The provision of life cover creates an immediate estate, thereby enhancing the security of your dependants. The resultant benefits can be used to offset any inheritance tax (death duties) that may arise.

Global Freedom- worldwide investment opportunities

Each client is given the option of investing in any of the investment funds accessed by Global Freedom. Your plan also allows you to switch between these funds, up to 12 times a year, at no cost.

it's your financial future, so Global Freedom lets you switch your investment funds up to twelve times a year at no extra cost



your plan is available in US Dollars, Sterling or Euros

ELIGIBILITY

Applicants should be between 18 and 65 years of age at the outset of the plan and you may be required to submit medical and financial evidence depending on your personal circumstances.

Applicants can also be Companies or Trustees.



Global Freedom is available on a non-medical basis

A unique feature of the Global Freedom Plan is the ability to apply, in certain areas of the world, on a "non-medical" basis. To be eligible for this type of arrangement you must be between 18 and 50 years of age and be able to satisfactorily complete a short application. You may select cover up to \$100,000, or currency equivalent, on this basis. If you are between ages 18 and 40 this may be increased to \$200,000.

PREMIUM PAYMENT OPTIONS

The plan offers substantial flexibility in the payment of premiums. These may be made annually, half yearly or monthly. An important feature is that all premiums can be made by credit card. Half yearly payments can also be made by telegraphic transfer and annual payments by telegraphic transfer or cheque. Plans are available in three of the world's leading currencies: US Dollars, Sterling and Euros. Minimum premiums applicable are set out in the table below.



	US Dollars	Sterling	Euro
Yearly	\$1,600	£1,000	€1,600
Half Yearly	\$800	£500	€800
Monthly	\$150	£100	€150

you decide how long you need to pay into your plan



genuine financial flexibility, allowing your plan to accommodate future changes in personal circumstances

ADDITIONAL FEATURES

ACCELERATED BENEFITS

On diagnosis of terminal illness, it is possible for your full death benefits to be paid immediately. Terminal illness is defined as having an expectation of death within six months, as established by two independent medical advisers.

WITHDRAWALS

You can cash in part of your policy provided that it has been in existence for three years and at least the minimum fund value is maintained. A further feature is that regular withdrawals can also be made.

PAID UP POLICY

After 4 years you may cease your contributions and elect for your policy to be fully "paid up". During this period the sum assured and optional benefits, other than waiver of premium, will remain in force as long as the fund can support the deductions for benefits and charges.



if you need to take a break from paying your premiums and retain your benefits, Global Freedom lets you do this after four years premiums

PREMIUM HOLIDAY

You may elect to suspend payment of your premiums as long as the policy has been in existence for a period of four years. Your policy will remain in force as long as the minimum fund value is maintained.



optional benefits allow you to fine tune a uniquely personal financial plan

OPTIONS

Additional optional features are available for individuals wishing to fine tune their personal plan to accommodate additional benefits.

WAIVER OF PREMIUM

This benefit ensures that your premiums continue to be paid if you are unable to work for a continuous period greater than six months. This benefit ceases on your 65th birthday.

your longer term needs can be accommodated with an annuity purchase for a guaranteed lifetime income



ACCIDENTAL DEATH BENEFIT

You can choose to double the initial amount of life cover payable in the event of death occurring as a result of an accident.

ANNUITY PAYMENT OPTION

Your dependants may elect to receive their benefits in the form of an income, payable for life, rather than as an immediate lump sum. Such payments can be made in US Dollars, Sterling or Euros by purchasing an annuity at the prevalent market rate.



a flexible lifestyle investment plan, the tax advantages of an offshore company and the security of investing in the world's leading currencies

WHY SHOULD I INVEST IN GLOBAL FREEDOM?

The Global Freedom Plan offers a wide range of valuable benefits to clients throughout the world providing you with long term financial security, the benefits of investing with an offshore company and the opportunity of securing protection on a non-medical basis.

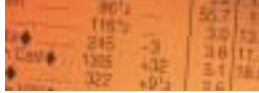


the long term security of your family or dependants can be established with features that include the arrangement of offshore trusts and payment in the world's leading currencies



Global Freedom has the facility of accepting credit card payments on a monthly basis

- A truly flexible protection plan providing financial security for you and your family.
- A range of international investment funds providing you with the opportunity to build substantial savings for your retirement.
- The ability to potentially select protection of up to \$200,000, or currency equivalent, on a non-medical basis.
- The facility to pay premiums monthly, by credit card.
- The ability to receive payment in any freely convertible currency.
- The option to denominate your Global Freedom Plan in US Dollars, Sterling and Euros.
- The flexibility to allow you to control the payment of your premiums to suit your personal needs.
- The facility for school fees planning and creation of inheritance.



8074	55.7
116%	3.0
245	3
1325	3.0
322	3.1
	3.6

Global Freedom means you're informed and in control, with accurate information and up-to-the minute administrative support

WHAT DO I DO NEXT?

Once you have decided to proceed, you should complete the appropriate application form and return it to either your financial adviser or Colonial Life, together with the first premium, using your preferred method of payment.

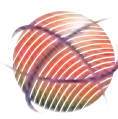
A signed copy of the quotation and any other relevant documentation as specified will also be required.

You may invest by credit card. Alternatively, half yearly payments can be made by telegraphic transfer and annual payments may be made by telegraphic transfer or cheque.



HOW WILL I KNOW THE VALUE OF MY PLAN?

You will be sent a statement, normally by Colonial Life or your financial adviser, following each anniversary of the plan.



ADDITIONAL INFORMATION

IMPORTANT

This brochure should be read in conjunction with the Plan Guide, Investment Funds Brochure and Quotation.

Full details are set out in the Policy Document which is available on request.

COMPLAINTS

If you wish to complain about any aspect of your plan please consult your financial adviser or our customer services team. Making a complaint will not prejudice your right to take legal action.

TAXATION AND LAW

Colonial Life Assurance Company Ltd. is subject to Bermuda's taxation laws and any growth earned on your plan is added tax-free and any benefits are paid tax-free.

The amount of tax due on your plan will depend on the circumstances of your country of residence and we advise you to consult your financial adviser about any tax implications that may arise.

The information contained in the Product Brochure and Plan Guide is based on our current understanding of the relevant areas of law and taxation and the Company cannot accept responsibility for its interpretation or any subsequent changes. For further details you should consult your financial adviser.

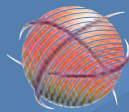


PREVENTION OF MONEY LAUNDERING

Bermuda Law requires proof of the identity of people taking out this plan. All Global Freedom clients must attach copy of proof of identification such as, a current driving licence or passport, certified by your financial adviser.



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FURTHER INFORMATION

For further information on Global Freedom please contact your financial adviser or
Colonial Life Assurance Company Ltd.

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